

**Market today: Pressure at 1,200 points**

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- Supply continuously exerted pressure during the session, causing the market to retreat deeply at times, but in general demand still tried to absorb and maintain support for the market.
- It is likely that the market will still be supported and will gradually move towards the resistance zone around 1220 points in the near future, this area is expected to put a lot of supply pressure on the market.

Following the positive sentiment when hitting 1200 level in the previous session, the market opened with green color of most stocks. However, this state did not last long. The selling pressure increased, causing industry groups to weaken and stock prices quickly retreated. Sometimes the market dropped more than 9 points with increased liquidity. However, thanks to the buying demand at the red price zone during the session, the market recovered again. At the end, VN-Index dropped 3.51 points (-0.29%) and closed at 1,197.33 points. Liquidity increased compared to the previous session, with 1079.6 million shares matched on HOSE.

The VN30 group dropped 1.75 points (-0.15%) to close at 1,199.68 points. The number of stocks that fell outnumbered the number of stocks that went up. There were 17 losers in this group, of which VHM (-2.5%), POW (-1.8%), PLX (-1.5%), CTG (-1.5%), VRE (-1.4%)... On the other hand, 10 stocks ended the session in green: NVL gained the most (+3.8%), followed by MWG (+2.9%), PDR (+2.1%), SSI (+1.6%), FPT (+1.2%)...

The market today mainly traded in a state of tug-of-war and the pressure of sellers increased. The number of stocks that fell on the floor accounted for the majority. However, the cash flow still works quite well and supports well in the deep retreats of the market. In the afternoon session, Real Estate was the most prominent group with purple color of DXG, NBB... or strong gain of a series of stocks such as TCH, KHG, BCG... Retail also made a recovery effort with an increase of over 2% of MGW, DGW... Banking group had a back-and-forth session with the majority of losers in the group.

Foreign investors continued to be net buyers on HOSE with a value of 329.94 billion dong. In which, they bought the most were VNM (+181.5 billion), VHM (+71.04 billion), HDB (+69.59 billion), KDH (+47.3 billion), HPG (+46.09 billion)... On the other side, they sold the most CTG (-53.15 billion), followed by STB (-49.92 billion), VIC (-25.82 billion), MWG (-23.41 billion), POW (-22.34 billion)...

*The market ended the rally with a falling session accompanied by high liquidity. Supply continuously exerted pressure during the session, causing the market to retreat deeply at times, but in general demand still tried to absorb and maintain support for the market. With this signal, it is likely that the market will still be supported and gradually head to the resistance zone around 1220 points in the near future, this area is expected to put great supply pressure on the market. Therefore, investors can expect the market's ability to expand the uptrend, but the situation may face many difficulties due to close to the resistance zone. Currently, it is possible to continue holding stocks with good signals but still need to consider taking profits at stocks that have risen to the resistance zone to rebalance the portfolio.*

**Analyst Pin-board**

**Update on monetary market in July 2023**

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**“Pressure at 1,200 points”**

**Technical Analyst Recommendations**

The market ended its uptrend with increasing profit-taking pressure. But in general, the cash flow still has an effort to absorb and maintain support for the market. With this signal, it is likely that the market will continue to be supported and gradually head to the resistance zone around 1220 points in the near future, this area is expected to put great supply pressure on the market. Therefore, investors can continue to hold stocks with good signals but still need to consider taking profits at stocks that have risen to the resistance zone to rebalance the portfolio.



## VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

## WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	<b>BOE Gov Bailey Speaks</b>
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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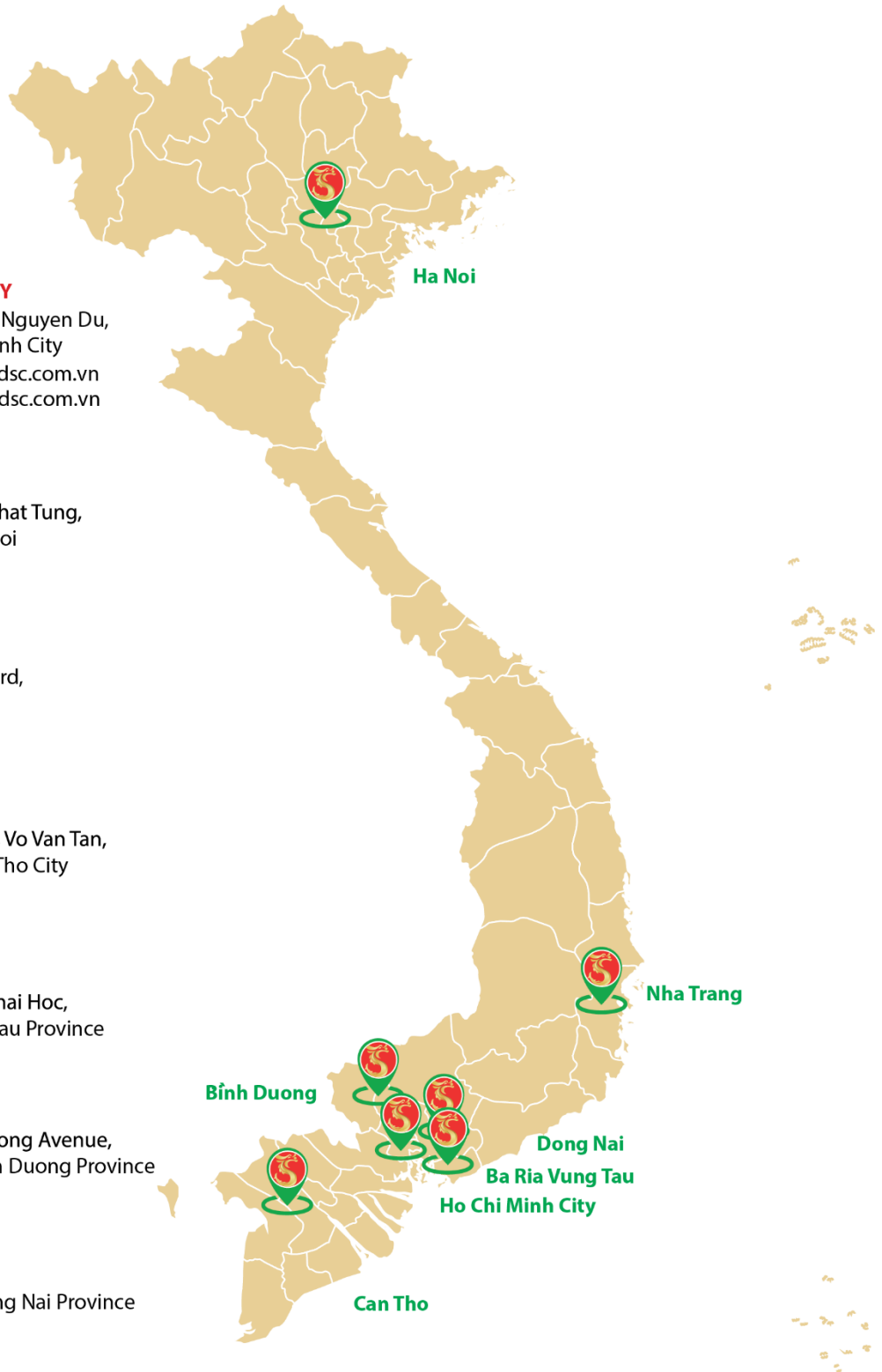
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